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### Education

- **Ph.D. in Economics, Texas A&M University**, under Leonardo Auernheimer, August, 2003.
- **B.A., Economics with Minor in Finance (with Honors)**, Instituto Tecnológico y de Estudios Superiores de Monterrey, Campus Estado de México, May 1998,

### Professional Experience

- **Associate Professor in Economics and Honors Program Director for the Sam M. Walton College of Business, University of Arkansas**  
(Fall 2009 – current)
- **Assistant Professor, Department of Economics, University of Arkansas**  
(Fall 2003- Summer 2009) Tenure Track
- **Invited Lecturer at ESC Toulouse**,  
France. Spring (2006, 2007 and 2009) taught a course entitled Crisis Economics (15 hrs)
- **Invited Lecturer at the Clinton School**,  
Little Rock. (Spring 2006) Taught an introductory course in International Economics and Finance (15 hours course)
- **Research Intern, Office of the Chief Economist, EBRD**  
European Bank for Reconstruction and Development (EBRD). London, United Kingdom. (May-Aug 2001, May - Aug 2002).
- **Research Department – Analyst**,  
Value Casa de Bolsa (Investment Firm), Mexico D.F. (1996 – 1998).

### Refereed Publications

#### *I. Monetary Policy, Macroeconomics and International Macroeconomics.*

“International Reserve Holdings: Interest Rates Matter!” with Christopher Ball. *Applied Economics Letters*, 16(4), pp. 343 – 348, 2009.

“Stationary Properties of the Real Interest Rate and the per-capita Consumption Growth Rate: Empirical Evidence for Theoretical Arguments” with Claude Lopez. Forthcoming in *Applied Economics*, 41(13), pp. 1643 – 1651. 2009

“Inflation Targeting or Fear of Floating in Disguise? A Broader Perspective” with Christopher Ball. *Journal of Macroeconomics*, 30(1), pp. 308 - 326, 2008

“Exchange Rate Pass-through Effect and Inflation Targeting in Emerging Economies: What is the Relationship?” *Review of International Economics*, 15(3) pp. 538 - 559, 2007.

“Inflation Targeting or Fear of Floating in Disguise: The Case of Mexico” with Christopher Ball. *International Journal of Finance and Economics*, 9(1), pp. 49 – 69, 2004.

“Inflation Targeting in Emerging Countries: Modeling the Exchange Rate Issues?” *Journal of Business and Economics Research*, 2004, 1(4), pp. 61 – 74.

## **II. International Economic Integration**

“The World-Trade Web: Topological Properties, Dynamics and Evolution” with Giorgio Fagiolo and Stefano Schiavo. Accepted for publication in *Physical Review E*.(accepted January 2009).

“International Trade and Financial Integration: A Weighted Network Analysis” with Giorgio Fagiolo and Stefano Schiavo. Accepted for publication in *Quantitative Finance*. (accepted January 2009).

“The International Economic Order and Trade Architecture” with Martina Garcia and Ralph Lattimore. Accepted for publication in *Spatial Economic Analysis*, 4(1), pp. 73 – 102, 2009.

“Financial Contagion on the International Trade Network” with Raja Kali. Accepted for publication in *Economic Inquiry* (accepted August 2008)

“Using Complex Networks Analysis to Assess the Evolution of International Economic Integration: the Cases of East Asia and Latin America” with Giorgio Fagiolo and Stefano Schiavo. Accepted for publication in the *Journal of International Trade and Economic Development* (accepted October 2008).

“Assessing the Evolution of International Economic Integration using Random Walk Betweenness Centrality: The Cases of East Asia and Latin America” with Giorgio Fagiolo and Stefano Schiavo. Forthcoming in *Advances in Complex Systems* (accepted July 2008)

“On the Topological Properties of the World Trade Web: A Weighted Network Analysis” with Giorgio Fagiolo and Stefano Schiavo. *Physica A.*, Vol. 387, Issue 15, 2008.

“Trade Structure & Economic Growth” with Raja Kali and Fabio Mendez. *Journal of International Trade and Economic Development*, 16 (2) pp. 245 - 269, 2007.

“The Architecture of Globalization: A Network Approach to International Economic Integration” with Raja Kali. *Journal of International Business Studies*, 38, pp. 595 - 620, 2007.

### ***III. Experimental Economics and Risk***

“Risk Attitudes in Large Stake Gambles: Evidence from a Game Show” with Cary Deck and Jungmin Lee. *Applied Economics*, 40(1), pp. 41 -52, 2008.

“An Experimental Investigation of Moral Hazard in Costly Investments” with Cary Deck. *Southern Economic Journal*, 74(3) pp. 725 - 746, 2008.

### **Non-Refereed and Invited Publications:**

“Inflation Targeting and Trade Deficits: Thoughts for the Visegrad Four” with Christopher P. Ball. Nova Science Publishers. USA. Forthcoming in *Inflation: Roles, Targeting, and Dynamics* [Chapter 2:] Edited by: Bentley, D. T., Nelson, E. P. (Invited to submit manuscript)

“The BRIICS and Changes in the Global Trade Architecture” with Ralph Lattimore and Martina Garcia. Forthcoming in a special volume edited by the Organization for Economic Cooperation and Development (OECD) for the 2008 OECD Global Forum of Trade.

"Dynamics and Evolution of the International Trade Network", with Giorgio Fagiol and Stefano Schiavo, in: Fortunato, S., Mangioni, G., Mezenes, R. and Nicosia, V. (Eds.), *Complex Networks, Studies in Computational Intelligence*, Springer-Verlag Berlin Heidelberg, Vol. 207, pp. 1-14, 2009.

### **Working Papers**

“Announcement Effects in Emerging Market Inflation Targeting Regimes” with Christopher P. Ball.

“Remittances, Inflation and Exchange Rate Regimes in Small Open Economies” with Christopher P. Ball, Martha Cruz-Zuniga, and Claude Lopez.

“Measuring Risk Attitudes Controlling for Personality Traits” with Cary Deck, Christopher Rosen and Jungmin Lee.

“Preferential Trade Agreements and the Pattern of Trade: A Networks Approach” with Rossitza Wooster and Stuart Shirrell.

“Stock Market Synchronicity and the Global Trade Network: A Random-Walk Approach” with Raja Kali and Amat Adarov.

“Growth Networks” with Raja Kali, Josh McGee, and Stuart Shirrell.

“Real Business Cycles and Remittances to Emerging Markets” with Christopher P. Ball.

“Preferences of Monetary Policy Makers in Emerging Economies using a DSGE Model: de Jure and de Facto” with Christopher P. Ball.

### **Research and Teaching Interests**

- Macroeconomics, Monetary and International Economics
- International Economic Integration
- Complex Networks in Economics
- Risk and Decision Making

### **Teaching Activities and Classes Taught**

- *Supervised 15 Undergraduate Honors Theses in the past 5 years.*
- *Supervised 3 M.A. Economics Thesis in the past 5 years.*
- Macroeconomic Theory I (Ph. D. and M.A. level)
- International Macroeconomics (Ph.D. and M.A. level)
- International Macroeconomics and Finance
- International Trade and Policy
- Introduction to Econometrics
- Principles of Microeconomics
- Current Economic Issues (Honors Colloquium)
- Money and Banking
- Crises Economics
- Study Abroad Program ( Belize – Community Development/Service Learning Project)

### **Other Professional Activities (recent)**

- Association for Latino Professionals (ALPFA) Northwest Arkansas Chapter, Board Member (Student Relations). August 2009 – current.
- Invited Speaker for 8th Annual Emerging Trends in Retailing Conference: “Growing in Today’s Retail Environment” organized by the Center for Retailing Excellence of the Sam M. Walton College of Business at the University of Arkansas, September 2008.
- Invited speaker for the Quarterly Business Analysis Breakfast (October 2008) organized by the Center for Business and Economic Research of the Sam M. Walton College of Business at the University of Arkansas, October 2008.

- Invited speaker for the workshop “Immigration to Arkansas: Cost and Benefits”. This workshop was for teachers in the region. Organized by the Bessie B. Moore Center for Economic Education, November 2008.
- Participant in the Public Forum C-3: Causes, Consequences and Cures of the Current Economic Crises. Organized by the Sam M. Walton College of Business.
- Consultant for the Organization for Economic Cooperation and Development (OECD). Provided assistance for the development of a Trade volume that set the agenda for the Global Forum of Trade in 2008 at the OECD headquarters.
- Currently working as a consultant for the New Zealand Institute for Economic Research (NZIER) for an assessment project of the evolution and dynamics of the International Economic Integration of New Zealand. The project is licensed by the Government of New Zealand.
- Invited Speaker for an International Economic Integration Workshop, organized by the Instituto Valenciano de Investigacion Economica (IVIE), Valencia, Spain. 2008.

### **Referee Services**

American Economic Review, Review of International Economics, World Development, Economic Inquiry, Cuadernos de Economia: the Latin American Journal of Economics, Revista de Analisis Economico, Brazilian Journal of Applied Economics, Journal of Macroeconomics, The Manchester School, World Development.

### **Professional Affiliations**

American Economic Association  
 Southern Economic Association  
 Western Economic Association

### **Honors and Awards**

- “2009 Best All-Around Faculty Award” Sam M. Walton College of Business.
- “2008 Faculty Gold Medal Award” University of Arkansas / Office of Post - Graduate Fellowships.
- Recognized as Outstanding Mentor at University of Arkansas (2006, 2008).
- “2003 Outstanding Graduate Student Award”, Texas A&M, Economics Department.
- “2002 Outstanding Graduate Student Teaching Excellence Award”, Texas A&M, Economics Department.